

Project Oversight Committee 01/14/2021 Meeting Summary

Note: Due to coronavirus restrictions, the meeting was conducted as a virtual meeting through GoToMeeting

POC Members: Loretta Barren, Stuart Basham, Gwen Cook, Dana Stoogenke, Bjorn Hansen, Ashley Landis, Jeff Littlefield, Bill Thunberg, Bjorn Hansen, Cami Weckerly, Chris Easterly

CRTPO Staff and Guests: Neil Burke, Robert Cook, Catherine Mahoney, Jennifer Stafford, Judy Dellert-O’Keef, David Wasserman, Hannah Cook

Agenda Item	Purpose	Summary/ Decisions	Person Responsible	Follow-Up / Result
1. Welcome & Introductions		<ul style="list-style-type: none"> • POC members verified from their GTM logins. • Welcomed Andrew Ventresca as new POC Chair. 	Neil Burke	
2. NCDOT Financial Update:	<ul style="list-style-type: none"> • Cash Flow • Spend Plan • Suspended projects 	<ul style="list-style-type: none"> • Cash Flow – Improving and over \$1 Billion in the bank. People are driving more. NCDOT’s cash typically builds in the wintertime and is spent in the summertime as construction resumes. The cash balance is projected to be low again by July 2021. As a reminder, the FAST Act was extended for one year and is set to expire at the end of September. • Spend Plan – The Spend Plan is a new plan, mandated by law, that projects cash spending. The Spend Plan is complete for FY 21, but in early spring, we’ll submit FY 22 projected CRTPO project spending. The NCDOT Division 10 & 12 engineers will take the lead in seeking this information. The Spend Plan helped to determine that deferred reimbursements are no longer being considered. 	David Wasserman, NCDOT	<ul style="list-style-type: none"> • David Wasserman to follow up with the status of suspended projects.

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		<ul style="list-style-type: none"> • Spend Projects – Additional information will be available soon, but NCDOT hopes many, if not all, suspended projects will resume soon. 		
3. FY 22 CMAQ Update	Update of new CMAQ funds.	CRTPO staff is waiting for additional information on the FY 22 CMAQ call.	Jennifer Stafford	
4. POC 2021 Work Plan	Goals for POC for the calendar year 2021	Known tasks include: <ul style="list-style-type: none"> • Overseeing the Spring Shortfall Call, • Amending text in the Discretionary Funds Policy Guide, and • Fall Call, including CMAQ funds. 	Jennifer Stafford	On-going (Staff and Chair)
5. Project Updates and other requests of CRTPO staff	<ul style="list-style-type: none"> • What information is useful to the committee? • Project Updates - How often? • Do you need additional information? 	General discussion on the POC following guidelines set in 2015. <ul style="list-style-type: none"> • Extra project updates would be helpful, especially projects that are outliers to normal schedules: for example, very old projects that are not moving forward. 	Jennifer Stafford	<ul style="list-style-type: none"> • Project Updates from staff. • Self-assessment of the POC to confirm meeting the TCC and the CRTPO Board's initiative.
6. Upcoming Issues		<ul style="list-style-type: none"> • Future Year Discretionary Funding Availability <ul style="list-style-type: none"> ○ Discussion of the amount of STBG-DA and TAP-DA funds available for FY 21 • Review Spring Shortfall Call schedule • Next POC Meeting: January 28 at 2:00 p.m. 	Jennifer Stafford	
7. Adjourn				